



PROFIT AND LOSS ACCOUNT

Previous Year 31.03.2023 ₹	EXPENDITURE	₹	Current Year 31.03.2024 ₹
567,97,87,060	Interest on Deposits, Borrowings etc		639,11,06,353
149,11,21,360	Salaries and Allowances, Provident Fund		151,46,53,258
	Contribution, Gratuity and Bonus etc.		
17,69,685	Directors' and Local committee Members' Fees and Allowances		18,21,393
27,10,16,788	Rent, Taxes, Lighting etc		27,38,45,838
15,17,50,147	Insurance Charges		15,24,73,225
99,47,167	Law Charges		1,13,71,624
73,20,041	Postage, Courier & Telephone charges		70,02,639
1,98,75,607	Audit Fees (Statutory & Concurrent Auditors)		2,14,04,598
17,24,23,963	Depreciation / Amortisation of Assets		19,77,26,636
8,58,63,480	Repairs & Maintenance		9,57,41,175
2,39,28,476	Printing & Stationery		3,05,04,571
71,99,453	Advertisement Expenditure		68,90,135
28,21,80,986	Management and Advisory Fees - ARC		11,94,31,867
36,42,70,131	Other Expenditure		36,45,19,800
7,76,60,278	Amortisation of Investment		8,32,66,893
---	Bad Debts Written off		1,20,77,783
163,27,46,087	Profit before Provisions & Contingencies		140,67,68,383
	Less: Provisions & Contingencies :		
10,00,000	Dividend Equalisation Fund	10,00,000	
2,00,00,000	Provision for Standard Assets	---	
237,95,15,686	Provision for Investment in Security Receipts(SR's)	96,37,92,735	
62,04,84,314	Contingent Provision against depreciation in Investment / Security Receipts(SR's)	6,96,00,630	
60,00,00,000	Bad & Doubtful Debt Reserve	17,30,00,000	
---	Provision for Contingencies	1,16,50,000	121,90,43,365
(198,82,53,913)	Profit / (Loss) Before Tax		18,77,25,018
(49,43,65,095)	Less : Provision for Tax		6,99,24,683
(149,38,88,818)	Net Profit / (Loss) after Tax		11,78,00,335
1027,88,60,709	Total Rupees		1069,06,06,171
50,59,11,182	Balance of Profit carried to Balance Sheet		20,63,50,335
50,59,11,182	Total Rupees		20,63,50,335

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For JAIN TRIPATHI & COMPANY
CHARTERED ACCOUNTANTS
FRN : 103979W

sd/-

(S. V. TRIPATHI)
PARTNER
M. No. : 112135
UDIN : 24112135BKEMHG4986

MUMBAI
DATED : 15th July, 2024

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2024

Previous Year 31.03.2023 ₹	INCOME	₹	Current Year 31.03.2024 ₹
	<u>Interest and Discount</u>		
635,32,06,759	Interest earned on Loans and Advances	655,43,09,986	
281,07,25,822	Interest earned on Investments	306,11,82,266	
14,68,49,311	Interest on balances with RBI and other interbank funds	27,68,19,321	989,23,11,573
53,41,82,843	Commission, Exchange & Brokerage		50,18,94,710
3,70,02,379	Rent on Safe Deposit Lockers		3,69,70,294
11,32,66,432	Profit on Sale of Securities (Net)		7,18,96,002
	<u>Other Receipts :</u>		
12,79,658	Miscellaneous Receipts	20,36,820	
7,27,152	Profit on Sale of Assets	7,40,247	
14,80,57,429	Incidental and Processing charges	15,01,61,178	
1,51,93,724	Interest on Income tax Refund	22,42,437	15,51,80,682
2,69,200	Bad debts earlier written off now recovered		2,75,127
11,81,00,000	Provisions against Restructured Assets no longer required		2,00,00,000
---	Provision for Bad & Doubtful Debts Written back		1,20,77,783
1027,88,60,709	Total Rupees		1069,06,06,171
(149,38,88,818)	Balance of Profit brought forward		11,78,00,335
175,98,00,000	Transfer from Building Fund		---
24,00,00,000	Transfer from Special Reserve for Security Receipts		---
---	Transfer from Bad & Doubtful Reserve		8,85,50,000
50,59,11,182	Total Rupees		20,63,50,335

For **BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED**

Sd/-
(SURYAKANT J. SUVARNA)
CHAIRMAN

Sd/-
(SOMNATH B. AMIN)
VICE-CHAIRMAN

Sd/-
(VIDYANAND S. KARKERA)
MANAGING DIRECTOR & CEO

DIRECTORS

Shri Bhaskar M. Salian
Shri Ashok M. Kotian
Shri Niranjana L. Poojari
Shri Ganesh D. Poojary
Shri Suresh B. Suvarna
Shri Anbalagan C. Harijan

Shri Gangadhar J. Poojary
Shri Mohandas G. Poojary
Shri Santosh K. Poojari
Shri Harish V. Poojary
Smt. Asha R. Bangera
Shri Gouresh R. Kotian

Shri Chandrashekhar S. Poojari
Shri Naresh K. Poojari
Shri Dayanand R. Poojary
Shri Narayan L. Suvarna
Smt. Jayalaxmi P. Saliya
Smt. Jayashree M. Hejmadi